Up-to-date Questions and Answers from authentic resources to improve knowledge and pass the exam at very first attempt. ----- Guaranteed.

KILL EXAMS

CVA MCQs
CVA TestPrep
CVA Study Guide
CVA Practice Test
CVA Exam Questions

PASS

killexams.com

Financial

CVA

Certified Valuation Analyst (CVA)

ORDER FULL VERSION

https://killexams.com/pass4sure/exam-detail/CVA

C. The comparative sales method
D. A and C

Answer: D

QUESTION: 236
Which of the following attribute should be there for an intangible asset to exist from an economic perspective?

A. It should be subject to legal existence and protection
B. It should be subject to specific identification and recognizable description
C. It should be subject to right of private ownership
D. All of these

Answer: D

QUESTION: 237
Which of the following is NOT a common category of intangible assets?

A. Technology-related
B. Human-capital-related
C. Location-related
D. Data warehousing-related

Answer: D

QUESTION: 238
_____ is a specialized classification of intangible and its categories are creative (e.g. copyrights) and innovative (e.g. patents).

A. Intellectual properties
B. Intellectual capital
C. Both A & B
D. Intellectual rights

Answer: A

QUESTION: 239
The cost approach provides a systematic framework for estimating the value of an intangible asset based on the economic principle of:

A. Substitution
B. Competition
C. Double counting
D. Asset-based approach

Answer: A

QUESTION: 240
An intangible's deficiencies are considered curable when the prospective economic benefit of enhancing or modifying it exceeds the current cost (in terms of material, labor, and time) to change it. An intangible's deficiencies are considered incurable when:

A. The current costs of enhancing or modifying it (in terms of material, labor and time) can not exceed the expected future economic benefits of improving it
B .The current costs of enhancing or modifying it (in terms of material, labor and time) exceed the expected future economic benefits of improving it
C. Cost encompasses all of the deficiencies
D. Reproduction cost exceeds the actual production cost

Answer: B

QUESTION: 241
Analysts should consider each of the following measure when estimating the remaining useful life of intangible asset EXCEPT:

A. Remaining legal (or legal protection) life (e.g., remaining term of trademark protection)
B. Remaining contractual life (e.g., remaining term on a lease)
C. Remaining copyrighted life (e.g., time period for which copyrights are sold)
D. Remaining technological life (e.g., period until the current technology becomes obsolete, for patents, proprietary processes, etc.)

Answer: C

QUESTION: 242
Because of the advanced features (protected by the several patents), Seller management estimates that:

A. Seller sells more widgets than it otherwise would
B. Seller has a greater market share than it otherwise would
C. Seller's average selling price per unit is higher than its competitors' prices
D. Seller has short-term supply contract supply contract with the key supplier

Answer: A, B, C

QUESTION: 243
The analyst used _____ to quantify the value of intangible assets. The analyst estimated the current cost required for the company to recreate its current level of customer awareness, brand recognition and consumer loyalty.

A. Asset accumulation method
B. Income approach
C. Recreation cost method
D. Valuing intangibles method

Answer: C

QUESTION: 244
This is sometimes considered the accumulation of all other elements of economic value of business enterprise not specifically with (or allocated to) individual tangible and intangible assts. Its analysis and qualification is an important component in the application of asset accumulation method to a company like Seller. What is this?

A. Trademark
B. Goodwill
C. Patents
D. Copyrights

Answer: B

QUESTION: 245
Asset accumulation method can quickly quantify the effects on business value of many common seller structural considerations, such as:

A. What if the seller retains the company's cash on hand or accounts receivables?
B. What if seller does not retain (or leases back to the company) the operating real estate facilities?
C. What if seller sells the title of the patents or to some other intangible asset owned by the company?
D. What if seller does not legally retain any or all of the debt instruments?

Answer: A

QUESTION: 246
Which of the following is the primary disadvantage of the asset accumulation method?

A. If taken to an extreme, it can be very expensive and time consuming
B. It may necessitate the involvement o appraisal specialists in several asset valuation disciplines
C. The valuation requires the valuation of all the company assets
D. The value of all assets, properties, or business interests depends on their economic income-generating capacity

Answer: A

QUESTION: 247

A general category of taxable events relates to the amount of recognition of income (if any) associated with economic benefits received by a business. Examples of this category of taxable events include all of the following EXCEPT:

A. The valuation of property received, such as rents
B. The valuation (or the solvency/insolvency test) related to the recognition (or non-recognition)
C.A valuation that is needed when a business (whether the business is a proprietorship, corporation or partnership)
D. A valuation when a tax payer claims a deduction

Answer: C, D

QUESTION: 248
There are some allowable methods for determining the basis of property received in exchange for other property. Which of the following is/are out those methods?

A. Income basis of tax on the property
B. If a taxpayer receives property for services, then the original basis of the property when it is received is its original price
C. The basis is the fair market value of the property exchanged for it, increased by any payments made or decreased by any payments received, when the two properties are of unequal value
D. The basis is the fair market value of the property when its is received

Answer: C, D

QUESTION: 249
Various transactional and taxation events may occur that change the taxpayer's original basis in the property. These events usually _____the original basis.

A. Increase
B. Decrease
C. Increase or decrease
D. It depends

Answer: C

QUESTION: 250
No deduction is allowed for any charitable contribution of _____ or more unless the taxpayer substantiates the contribution by a contemporaneous written acknowledge from the donee organization of the contribution.

A. $300
B. $400
C. $350

D. $250

Answer: D

QUESTION: 251
The IRC limits an individual taxpayer's charitable deduction each year to a percentage of adjusted gross income, depending on:

A. The value of gift
B. The type of gift
C. The fair market price of gift
D. Valuation advisories

Answer: B

KILLEXAMS.COM

Killexams.com is a leading online platform specializing in high-quality certification exam preparation. Offering a robust suite of tools, including MCQs, practice tests, and advanced test engines, Killexams.com empowers candidates to excel in their certification exams. Discover the key features that make Killexams.com the go-to choice for exam success.



Exam Questions:

Killexams.com provides exam questions that are experienced in test centers. These questions are updated regularly to ensure they are up-to-date and relevant to the latest exam syllabus. By studying these questions, candidates can familiarize themselves with the content and format of the real exam.

Exam MCQs:

Killexams.com offers exam MCQs in PDF format. These questions contain a comprehensive collection of questions and answers that cover the exam topics. By using these MCQs, candidate can enhance their knowledge and improve their chances of success in the certification exam.

Practice Test:

Killexams.com provides practice test through their desktop test engine and online test engine. These practice tests simulate the real exam environment and help candidates assess their readiness for the actual exam. The practice test cover a wide range of questions and enable candidates to identify their strengths and weaknesses.

Guaranteed Success:

Killexams.com offers a success guarantee with the exam MCQs. Killexams claim that by using this materials, candidates will pass their exams on the first attempt or they will get refund for the purchase price. This guarantee provides assurance and confidence to individuals preparing for certification exam.

Updated Contents:

Killexams.com regularly updates its question bank of MCQs to ensure that they are current and reflect the latest changes in the exam syllabus. This helps candidates stay up-to-date with the exam content and increases their chances of success.