Financial

CCSA

Certification in Control Self-Assessment(R) (CCSA)

QUESTION: 254

Detective controls may inhibit the free use of computing resources and can be applied only to the degree that the users are willing to accept.

A. True
B. False

Answer: A

QUESTION: 255

Which of the following is NOT the factor involved that influence the state of an organization's control environment?

A. History of control weakness
B. Strong code of conduct
C. Strong ethics policy
D. Improve productivity

Answer: D

QUESTION: 256

In order to achieve balance between _____ and _____, internal controls should be proactive, value-added, cost-effective, and manage risk exposure.

A. Risk, productivity
B. Risk, control
C. Control, productivity
D. Test, risk

Answer: B

QUESTION: 257

Escalation of poor business decisional risk has extensive control response of complex review and can result in:

A. Loss of productivity
B. Excessive labor cost
C. Missed opportunities
D. Loss in process advancement

Answer: C

QUESTION: 258
Which risk exposure has extensive control response of presidential approval for public announcements and can result in poor efficiency.

A. Increase in loss of assets
B. Poor business decisions
C. Excessive non-compliance
D. Public scandals

Answer: D

QUESTION: 259
What assesses the quality of performance over time?

A. Internal control monitoring
B. Business decisions
C. Organizational policies and procedures
D. Standardization

Answer: A

QUESTION: 260
An ethical tone has been established at the top of the organization and has been communicated throughout the organization.

A. True
B. False

Answer: A

QUESTION: 261
The organization has performed analyses of the knowledge, skills, and abilities needed to perform jobs in an appropriate manner in order to:

A. Management's philosophy
B. Commitment to competence

C. Organizational structure
D. None of the above

Answer: B

QUESTION: 262
Which of the following is Correct?

A. The organization's competence to standards is appropriate for its size and the nature of its operations.
B. The organization's operating style is appropriate for its size and the nature of its operations.
C. The organization's organizational structure is appropriate for its size and the nature of its operations.
D. The organization's organizational authority and responsibility is appropriate for its size and the nature of its operations.

Answer: C

QUESTION: 263
The delegation of authority is not well appropriate in relation to the assignment of responsibility.

A. True
B. False

Answer: B

QUESTION: 264
Employees are provided a proper amount of supervision in:

A. Establishment of organizational objectives
B. Oversight groups
C. Assignment of authority
D. Human resource policies and practices

Answer: D

QUESTION: 265

_____ are clearly communicated to all employees and management obtains feedback signifying that the communication has been effective.

A. Entity wide objectives
B. Activity-level objectives
C. Presentations
D. Forms and means of communication

Answer: A

QUESTION: 266
What flow from and are linked with the organization's entity wide objectives and strategic plans?

A. Entity wide plans
B. Activity-level objectives
C. General applications
D. Risk control activities

Answer: B

QUESTION: 267
After the risks to the organization have been identified, management undertakes a thorough and complete analysis of their possible effects, this is called:

A. Risk assessment
B. Risk management
C. Risk analysis
D. Risk control

Answer: C

QUESTION: 268
Management has a strategy to ensure that _____ is effective and will trigger separate evaluations where problems are identified or systems are critical and testing is periodically desirable.

A. System monitoring
B. Activity-level monitoring
C. Internal control monitoring

D. Ongoing monitoring

Answer: D

QUESTION: 269
Which of the following is Correct?

A. Communications from external parties should corroborate internally generated data or indicate problems with internal control.
B. Approval from external parties should corroborate externally generated data or indicate problems with internal control.
C. Communications from internal parties should corroborate internally generated data or indicate problems with external control.
D. Communications from internal parties should corroborate externally generated data or indicate problems with external control.

Answer: A

QUESTION: 270
The organization has a mechanism to ensure the prompt resolution of findings from audits and other reviews through:

A. Program evaluation
B. Audit resolution
C. Ongoing monitoring
D. Control environment

Answer: B

Kill your exam at First Attempt....Guaranteed!